

10. ACCEPTANCE FORM

TO BE COMPLETED BY ALL QUALIFYING SHAREHOLDERS OF GUINNESS NIGERIA PLC WHO ACCEPT THE TAKE-OVER OFFER TO SELL SOME OR ALL OF THEIR GUINNESS NIGERIA PLC SHARES

OFFER OPENS FRIDAY, 14 MARCH 2025 AND CLOSES FRIDAY, 04 APRIL 2025

FROM:

SHAREHOLDER'S NAME:
SHARE ACCOUNT NUMBER:
NUMBER OF SHARES HELD:

To:

VERITAS REGISTRARS LIMITED
PLOT 89A AJOSE ADEOGUN STREET
VICTORIA ISLAND
LAGOS

Dear Sirs

TAKE-OVER OFFER DATED FRIDAY, 14 MARCH 2025 BY N SEVEN NIGERIA LIMITED FOR UP TO 481,362,887 ORDINARY SHARES IN GUINNESS NIGERIA PLC ("GUINNESS NIGERIA")

1. Words and expressions defined in the Offer Document shall, unless the context otherwise requires, have the same meanings when used in this Acceptance Form. The provisions of Appendix I to the Offer Document shall be deemed to be incorporated into and form part of the Acceptance Form. Qualifying Shareholders should note that, in addition to completing this Acceptance Form, they will need to take the associated actions set out in the Offer Document.
2. I / We confirm that I / we have read and understand the terms and conditions of the Take-over Offer set out in the Offer Document and acknowledge that the instructions, terms, provisions and authorities, contained in or deemed to be incorporated in this Acceptance Form constitute part of the terms of the Offer. I / we confirm my / our acceptance of the terms of the Offer and I / we hereby accept the Take-over Offer in respect of Ordinary Shares in accordance with the terms, and subject to the conditions of the Take-over Offer. I / We hereby represent and warrant to N Seven Nigeria that I / we am / are the sole legal and beneficial owner(s) of the Offer Shares which I / we seek to tender pursuant to the Take-over Offer, and that these Offer Shares are free from any mortgage, pledge, equitable interest, claim or any other security interest or encumbrance and I/we have full power and authority to deposit these Offer Shares in acceptance of the Take-over Offer.
3. Accordingly, I / we deposit the Guinness Nigeria shares held by me / us in the following CSCS account(s):

Account Number	CHN Number	Number of Guinness Nigeria shares deposited	Name and Authorised Signatures of Stockbroker with whom Guinness Nigeria shares are domiciled
1.			
2.			
3.			
4.			
Total number of Guinness Nigeria deposited			

4. For corporate shareholders: I / We also attach a duly executed Board Resolution authorising that the shares specified in paragraph 2 above be deposited pursuant to the Take-over Offer.
5. I / We understand that the acceptance of the Offer Shares deposited will be subject to the verification of the signatures provided by me / us on this Acceptance Form.
6. I / We understand that my / our deposit of the Offer Shares as specified in paragraph 3 above is an indication of my / our decision to sell all of the Offer Shares as may be accepted in accordance with the terms of the Take-over Offer at the Offer Price. The number of Guinness Nigeria shares accepted pursuant to the Take-over Offer may be equal to or less than the number of Guinness Nigeria shares indicated above.

