

FAQs – ZENITH BANK PLC CAPITAL RAISE EXERCISE

Why is Zenith Bank launching a combined offer?

Zenith Bank's combined offer means the bank will be raising funds through a Rights Issue and a Public Offer. The bank is launching a combined offer to give both existing shareholders and new investors an opportunity to be part of Zenith Bank's growth story.

Who can participate in the Rights Issue?

All existing shareholders as at the Qualification Date (24th July 2024) are eligible to participate in the Rights Issue.

What does a Qualification Date mean and what is the Qualification Date for the Rights Issue?

Rights are offered to only those shareholders whose names exist on the register of shareholders of Zenith Bank on the Qualification Date.

The Qualification Date is the cut-off date for the issue of rights. If your name does not appear on the register of shareholders of Zenith Bank by this date, you will not be eligible to participate in the Rights Issue. In addition, as an existing shareholder, only shares purchased prior to or by the Qualification Date, will count towards your rights allocation. The Qualification Date for the Zenith Bank Rights Issue is 24th July 2024.

Who can participate in the Public Offer?

The Public Offer is open to everyone.

What is the Offer size and price?

- Zenith Bank is offering 5,232,748,964 (Five Billion, Two Hundred and Thirty-two Million, Seven Hundred and Forty-eight Thousand, Nine Hundred and Sixty-four) ordinary shares of 50 kobo each at ~~₦~~36.00 per share to existing shareholders through a **Rights Issue on the basis of 1 (One) new ordinary share for every 6 (Six) ordinary shares held.**
- Zenith Bank is also offering 2,767,251,036 (Two Billion, Seven Hundred and Sixty-seven Million, Two Hundred and Fifty-one Thousand, and Thirty-six) ordinary shares of 50 kobo each at ~~₦~~36.50 per share to the general public through a Public Offer.

As an existing shareholder, can I also participate in the Public Offer?

Yes, in addition to participating in the Rights Issue, you can also participate in the Public Offer.

What is the minimum number of shares I can purchase via the Public Offer?

You can purchase a minimum of 250 units of shares and thereafter, in multiples of 250 units.

How long will the Combined Offer be open for?

The Combined Offer will be open on the 1st of August 2024 and will close on the 9th of September 2024.

How can I obtain information about my existing shareholding in Zenith Bank?

Once the Combined Offer opens you should automatically receive an email from the registrar with details of your existing shareholding, your rights entitlement and your Registrar Account Number (RAN)

Can I take part in the offer if I do not have a Clearing House Number (CHN)?

Yes. On any of the subscription channels for the Offer, simply provide the required information and select your preferred stockbroker, who will facilitate the account creation for you. Or, if you already have a stockbroker, kindly contact them for your CHN.

As an existing shareholder, can I buy more than the number of Rights allotted to me?

Yes, when accepting your allocated Rights, you can also apply for additional Rights. Kindly note that in the event of an oversubscription of the Rights Issue, additional Rights will be allotted on a pro-rata basis. Any payment made for Rights not allotted will be refunded.

What can I do if I do not want to take up my Rights?

As an existing shareholder you can trade any Rights you do not wish to take up. Kindly contact your stockbroker to guide you on the process. Rights not taken up or traded during the offer period will be deemed renounced.

How will I know if my application to participate in the Rights Issue or the Public Offer has been successful?

An allocation notification will be sent to your registered email address upon receipt of final regulatory approvals for the Rights Issue and Public Offer. Please note final regulatory approvals could take up to two months after the offer application period has ended