

# ACCEPTANCE / RENUNCIATION FORM



## MAY & BAKER NIGERIA PLC

### RIGHTS ISSUE OF

980,000,000 ORDINARY SHARES OF 50 Kobo EACH AT ₦2.50 PER SHARE  
ON THE BASIS OF ONE (1) NEW SHARE FOR EVERY ONE (1) SHARE HELD AS AT CLOSE OF BUSINESS ON 4TH SEPTEMBER, 2018

LEAD ISSUING HOUSE

PAYABLE IN FULL ON ACCEPTANCE

JOINT ISSUING  
HOUSE



### INSTRUCTION FOR COMPLETING THE ACCEPTANCE / RENUNCIATION FORM

- Acceptance and/or renunciation must be made on this Acceptance/Renunciation Form. Photocopies or scanned copies of the Form will be rejected.
- Allottees should complete only ONE of the boxes marked A and B on the reverse of this form. Shareholders accepting the provisional allotment in full should complete box A and submit their Acceptance/Renunciation Forms to any of the Receiving Agents listed on **Page 43** of the Rights Circular together with a cheque or bank draft made payable to the Receiving Agent for the full amount payable on acceptance. The cheque or draft must be crossed "MAY&BAKER RIGHTS", with the name, address and mobile number of the shareholder written on the back.  
**Any payment made electronically or with a value exceeding ₦10 million should be made via SWIFT, RTGS or NEFT into the designated Offer Proceeds Account stated below:**  

Account Details:	First Bank of Nigeria Limited
Account Name:	MAY & BAKER RIGHTS ISSUE
Account Number:	2033484239
Sort Code	011152303
Narration:	"[Full Name of Shareholder]'s payment for MAY& BAKER Rights"
- Shareholders accepting their provisional allotment partially should complete box B and submit their Acceptance/Renunciation Forms to any of the Receiving Agents listed on **Page 43** of the Rights Circular together with the evidence of payment transfer for the partial acceptance.
- Shareholders renouncing the provisional allotment partially or in full, who also wish to trade their Rights on the floor of The Exchange should complete item (iii) of box B. They should obtain a Transfer Form from their stockbroker, complete it in accordance with these instructions, and return it to the stockbroker together with the completed Acceptance/Renunciation Form and the amount payable/evidence of transfer for any partial acceptance in accordance with 2 above.
- Shareholders who wish to acquire additional shares over and above their provisional allotment may purchase renounced Rights by contacting their stockbroker, and/or apply for additional shares by completing item (ii) and (iii) of box A.
- All cheques or bank drafts for amounts below ₦10 million will be presented for payment on receipt and all acceptances in respect of which cheques are returned unpaid for any reason will be rejected and cancelled. Shareholders are advised to obtain an acknowledgement of the amount paid from the Receiving Agent through which this Acceptance/Renunciation Form is lodged.
- Joint allottees must sign on separate lines in the appropriate section of the Acceptance/Renunciation Form.
- Acceptance/Renunciation Forms of corporate allottees must bear their incorporation numbers and corporate seals and must be completed under the hands of duly authorized officials who should also state their designations.

### FOR REGISTRARS' USE ONLY

Number of ordinary shares accepted	Additional ordinary shares applied for	Additional ordinary shares applied Allotted	Total amount payable	Amount paid	Amount to be returned/cheque/ bank draft number
			₦	₦	₦

PLEASE TURN OVER ☐

### ACCEPTANCE/RENUNCIATION FORM

Acceptance List  
Opens

**22 October 2018**

Acceptance List  
Closes

**28 November 2018**

## ACCEPTANCE / RENUNCIATION FORM

Care should be taken to comply with the instructions set out on the front of this form. If you are in doubt as to what action to take, you should immediately consult your Stockbroker, Accountant, Banker, Solicitor, Independent Investment Adviser or any other professional adviser for guidance.

Investor's Stockbroker.....CHN Number.....

Stockbroker Code..... CSCS Number.....

If you wish to trade in Rights, please contact your stockbroker who will guide you regarding payment and the procedure for purchasing May & Baker Rights.

<b>A. FULL ACCEPTANCE/REQUEST FOR ADDITIONAL ORDINARY SHARES</b>																												
i. I/We accept in full, the provisional allotment shown on the front of this form																												
ii. I/We also apply for additional Ordinary Shares:																												
Number of Additional Ordinary Shares applied for														Additional amount payable at <del>₹</del> 2.50 per share														
														<del>₹</del>														
I/We agree to accept the same or smaller number of additional shares in respect of which allotment may be made to me/us, in accordance with the Provisional Allotment Letter contained in the Rights Circular.																												
iii. I/We enclose my/our cheque/bank draft/evidence of payment transfer for <u>₹</u> _____ being the sum of the amount payable as shown on the front of this form, and the additional amount payable as shown in item (ii) above.																												
Cheque details: Name of bank/cheque number/branch _____																												

<b>B. RENUNCIATION OR PARTIAL ACCEPTANCE</b>																																																		
1 Number of Ordinary Shares accepted															2 Amount payable at <u>Rs. 50</u> per share										Number of Ordinary Shares renounced																									
															N																																			
<p>i. I/We accept only the number of Ordinary Shares shown in column (1) above and enclose my/our cheque/bank draft for the value shown in column (2) above.</p> <p>Cheque details: Name of bank/cheque number/branch _____</p>																																																		
<p>ii. I/We hereby renounce my/our Rights to the Ordinary shares shown in column (3) above, being the balance of the Ordinary Shares allocated to me/us _____</p>																																																		
<p>iii. I/We confirm that I/We wish to trade my/our Rights of _____ Ordinary Shares (being my/our renounced shares as shown in Column (3) above) on the floor of The Exchange. I/We shall obtain a Transfer Form from my/our stockbroker, complete it in accordance with his instructions and return it to the stockbroker with the form _____</p>																																																		

**MUST BE FULLY COMPLETED FOR BOTH A AND B**

[illegible]

**BANK DETAILS (FOR E-DIVIDEND)**

Account Name																																																											
Bank Name																													Branch																													Incorporation Number and Seal of Corporate Allottee	
Account Number																													BVN																														
Signature																														2 <sup>nd</sup> Signature ( <i>Joint only</i> )																													
Name of Authorised Signatory ( <i>corporate only</i> ):																														Name of Authorised Signatory ( <i>corporate only</i> ):																													
Designation ( <i>corporate only</i> ):																														Designation ( <i>corporate only</i> ):																													

C.	TRADING IN RIGHTS
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STAMP OF RECEIVING AGENT

- |   |
|---|
| <p>i) Shareholders who wish to trade in their Rights partially or in full may trade such Rights on the floor of The Exchange. The Rights will be traded actively on the floor of The Exchange</p> <p>ii) Shareholders who wish to acquire additional shares over and above their provisional allotment may purchase traded Rights (see iv), and/or apply for additional shares by completing item (ii) of box A above.</p> <p>iii) Shareholders who purchase Rights on the floor of The Exchange are guaranteed the number of shares purchased: they will not be subject to the allotment process in respect of shares so purchased. Those that apply for additional shares by completing item (ii) of box A will be subject to the allotment process i.e. they may be allotted a smaller number of additional shares than what they applied for.</p> <p>iv) If you wish to purchase renounced Rights, please contact your stockbroker who will guide you regarding payment and the procedure for purchasing May&amp; Baker Rights.</p> |
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